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JUDGE KAPLANA JUDGE KAPLANA SOUTHERN DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

06 CV 1304

GLOBAL Reinsurance Corporation - U.S. Branch

Docket No.

Plaintiff.

COMPLAINT FOR INJUNCTIVE RELIEF

- against-

Argonaut Insurance Company,

Defendant.

Plaintiff GLOBAL Reinsurance Corporation - U.S. Branch ("Global"), by its attorneys, Budd Larner, P.C., as and for its Complaint seeking injunctive relief against Defendant Argonaut Insurance Company ("Argonaut"), states as follows:

Nature of the Action

1

REDACTED

The Parties, Jurisdiction and Venue

2. Global is a branch of a foreign reinsurance company organized under the laws of Germany, with its principal place of business in Cologne, Germany. It is authorized to write certain

insurance and reinsurance in New York, and it maintains a place of business in New York, New York.

3.

REDACTED

- 4. The Court has jurisdiction over this matter pursuant to 9 U.S.C. §§201-203, 28 U.S.C. §1331. Global and Argonaut entered into a series of retrocessional reinsurance contracts, which constitute commercial agreements between a citizen of a foreign country and a citizen of the United States. The arbitration clause contained in the contracts provides for arbitration to take place in New York, New York. Germany and the United States are signatories to the Convention on the Recognition and Enforcement of Foreign Arbitral Awards, 9 U.S.C. §201 et seq.
- 5. In addition, this Court has subject matter jurisdiction based on diversity of citizenship pursuant to 28 U.S.C. §1332(a). There is complete diversity between Global and Argonaut, and the amount in controversy in this action exceeds the sum of \$75,000.

6.

Dated: Short Hills, New Jersey February 16, 2006

> BUDD LARNER, P.C. 150 John F. Kennedy Parkway Short Hills, New Jersey 07078 (973) 379-4800 Attorneys for Petitioner

GLOBAL Reinswrance

Corporation | U.S. Branch

BY:

Joseph Schiavone (JS 7303) Jeffrey S. Leonard (JL 5931) Nahum A. Kianovsky (NK 5784)

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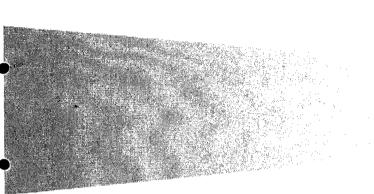


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Australia

GLOBAL Life Reinsurance Company of Australia Pty. Ltd. Gerling House 44 Pitt Street AUS- Sydney NSW 2000 Tel.: +61 2 92 51 8055 Fax: +61 2 92 41 3437 Contact person: Chris Old E-Mail: chris.old@ggl.com.au

top

Barbados

GLOBAL International Reinsurance Company Ltd. Building No. 2, Ground Floor Chelston Park, Collymore Rock St. Michael Barbados, W.1. Tel.: +1 246 228 1411 Fax: +1 246 228 1457 Contact person: Manoj Karnani E-Mail: markamani@ggir.com

top

Canada

GLOBAL Reinsurance Company Suite 1400 480 University Avenue CAD- Toronto, Ontario, M5G 1V2 Tel.: +1 416 598 4688 Fax: +1 416 598 9244 Contact person: Mike McConnell E-Mail: Mike.McConnell@globaire.ca

top

France

GLOBALE Rückversicherungs-AG, Direction pour la France 31, rue Jean Giraudoux F- 75116 Paris Tel.: +33 1 40 67 21 00 Fax: +33 1 45 00 30 75 Contact person: Ralph Bünger E-Mail: ralph.bunger@globaire.com

top

Germany

GLOBALE Rückversicherungs-AG lm Mediapark 4b D- 50670 Cologne Tel.: +49 221 2889 0 Fax: +49 221 2889 407

top

Italy

GLOBALE Rückversicherungs-AG, Rappresentanza Generale per l'Italia Via A. Appiani 12 I- 20121 Milan Tel.: +39 02 63 614 1 Fax: +39 02 63 614 310 Contact person: Franco Monza E-Mail: francounonza@globalre.com

top

Malaysia Branch
Level 29, Wisma Goldhill
67, Jalan Raja Chulan
MAL-50200 Kuala Lumpur
Tel.: +60 3 2039 2929
Fax: +60 3 2039 2900
Contact person: Alan Chong
E-Mail: atan.chong@giobalre.com

top

Spain

GLOBALE Rück
Sucursal en España
CI. Marques de Cubas, 25 5° Planta
E-28014 Madrid
Tel.: +34 91 360 1030
Fax: +34 91 429 5412
Contact person: Ignacio Dominguez
E-Mail: ignacio.dominguez@globalre.com

top

Switzerland

GLOBALE Rückversicherungs-AG Industriestr. 18
CH-6301 Zug
Tel.: +41 41 726 2626
Fax: +41 41 726 2627
Contact person: Michael Meyer
E-Mail: mschael.meyer@globalre.com

top

United Kingdom

GLOBAL General and Reinsurance Company Ltd.
GLOBAL General and Reinsurance Services Ltd.
50 Fenchurch Street
London
EC3M 3JY
Tel.: +44 20 7173 3300
Fax: +44 20 7173 3301
Contact person: Maik Wandres

E-Mail: Maik.Wandres@globaire.uk.com

top

USA

GLOBAL Reinsurance Corporation of America 20th Floor 1345 Avenue of the Americas New York, N.Y. 10105 USA Tel.: +1 212 754 7500 Fax: +1 212 821 0498 Contact person: Bard E. Bunaes E-Mail: mailto:bard_bunaes@ggrca.com

top